



Ontario's \$40 billion ICT engine gears up with 52.4% of Canada's top 250 companies

Employing nearly 260,000 people among 6,400 companies within Information and Communication Technology (ICT) sectors, the [Ontario Technology Corridor](#) includes the Greater Toronto Area, Ottawa Region, Waterloo Region, City of London and the Niagara Region.

According to Branham Group Inc.'s report entitled *Canada's ICT Industry: A National Perspective* released in August 2011, Ontario is home to the highest concentration of leading ICT companies in Canada. 52.4% of Canada's top 250 ICT companies are in Ontario. Those companies contribute more revenue than all other provinces in Canada combined, with \$41.1 billion coming from the top 250.

Also of note, an October 2011 Ernst & Young study shows, "Canada also leads in startup costs and ease of business registry as it only takes one procedure and on average five days to start a business, while the average cost comes in at only 0.4% of per capita income, — [World beaters for startups](#) (Financial Post)

Spotlight: Ontario at Interop New York 2011

Executives from the Ontario Technology Corridor attended Interop New York 2011 to show ICT companies world-wide that Ontario is the best place to expand or relocate their businesses. Representatives from Huawei Canada, also at Interop, were on hand to discuss Huawei's investments in the Ontario Technology Corridor. Huawei established a Canadian Headquarters in the Greater Toronto Area (Markham) in 2008, and has since grown to 385 employees, in both Markham and Ottawa, Ontario.

Huawei's investment in Ontario was a commitment of \$67 million in R&D spending, with the establishment of a Research & Development Centre in Ottawa, Ontario. The facility, one of 20 in Huawei's global network, opened in May of 2010, and has grown to over 120 employees. The Ontario Government provided a grant of \$6.5 million in support of the facility, and Huawei committed at the time to create 164 jobs over the next 5 years. The facility will exceed that target and more over the next 12 months!

The Ontario Technology Corridor garnered national and international media attention at Interop. [itWorld Canada's](#) article entitled [Ontario cities proud U.S. show for IT investment](#) and the [Techvibes](#) blog post entitled [Ontario Technology Corridor visits New York to showcase province's tech scene](#) are two of the best. [Please go to this page for more news stories.](#)

Innovate in Ontario — a safe haven for business expansion

Compared to the unprecedented geopolitical and economic uncertainty that affects many regions of the world, the Ontario Technology Corridor offers a low-risk business environment and easy access to the North American market. Ontario's tax harmonization policies and streamlined business regulations is part of the reason why [Forbes magazine ranked Canada No. 1](#) in its annual look at the Best Countries for Business. Federal and Ontario provincial R&D tax credits combine to give Canada the most favorable tax treatment among G-8 countries. Ontario innovation companies are able to cut R&D expenses by up to 63%.

Firms including Huawei Canada, Google, IBM, OpenText, RIM, Adobe, Cisco, and Microsoft take advantage of Ontario's motivated, loyal and ethnically diverse workforce. 55% of Ontario residents aged 25-64 have advanced education certificates, diplomas or degrees — compared to 39% in the U.S. Any ICT executive thinking of expanding or moving a company must explore the possibilities in Ontario.



[Ontario Technology Corridor cities](#) are located within the blue region on the map

Ontario Technology Corridor news

Waterloo Region

As of October 2011, Communitech — Waterloo Region's centre for the commercialization of innovation — has played a lead role in tech company deals totalling more than \$500 million and the emergence of 164 new digital media companies during the first year of the Communitech Hub's operation. The Hub, a digital media innovation centre, hosted 5,000 visitors, among them trade leaders from China and executives from Fortune 500 companies. Companies resident at the Hub are provided with free meeting space, mentoring programs and access to professional services.

Waterloo-based, IGLOO Inc., a leading provider of social business software in the cloud, announced Q2 license growth of 388% (437% above last year's Q2 performance). IGLOO was also recently ranked in the PROFIT HOT 50, the definitive ranking of Canada's Top New Growth Companies. And, in Oct. 2011, the Research Entrepreneurship Acceleration Program (REAP) launched FELT lab, a facility where University of Waterloo students, faculty and industry experts access new technologies in order to gain intensive, hands-on experience taking an idea from conception to creation to adoption.

City of London

The Digital Interactive Game and Web Conference (DIG) will be held November 16-17, 2011, in London. DIG provides a forum for Canada's leading game developers, Web developers, publishers, technology companies, and service providers to connect, learn, and share ideas. DIG attracts over 600 industry representatives and students from across Canada. New in 2011, the Web developer stream connects Web developers across all platforms for networking, knowledge sharing, and workshops on emerging trends and convergence technologies.

Greater Toronto Area

The Province of Ontario and networking giant Cisco Systems Inc. signed a memorandum of understanding in August 2011 announcing a combined investment of almost a half-billion dollars in research and development facilities. The "massive investment will create 300 jobs in Ottawa and Toronto. Cisco will spend \$455 million over the next five years, while the province will chip in an additional \$25 million.

Currently Cisco Canada has roughly 1,200 employees, with about half of them in Toronto.

Ottawa

Announced in October 2011, Edgewater Wireless Systems, spawned by Edgewater Computer Systems, Inc., will soon launch with \$5.3 million in new capital, after the company completes the reverse takeover of an Alberta shell corporation. Edgewater Wireless is targeting the wireless market in BRIC (Brazil, Russia, India, China) countries, which are turning to Wi-Fi access technology and driving up domestic demand by 20 per cent annually. [The Ottawa Citizen](#) reported Edgewater Wireless technology is backed by more than 20 patents developed since 2006.

Also of Ottawa, Gazaro Inc., a company that tracks prices and analyzes price trends on computer and electronics products in near real-time to identify deals and buying opportunities, was recognized as a 2011 Top 25 ICT Up and Coming by the Branham Group. As of Nov. 2011, Gazaro is hiring software engineers.

Niagara Region

The Niagara Interactive Media Generator (nGen) has expanded to become a Regional Innovation Centre. nGen is now a member of ONE (Ontario Network of Excellence), a collaborative network of 19 Regional Innovation Centres across Ontario designed to help innovative businesses, entrepreneurs, and researchers commercialize their ideas and gain competitive advantages. In addition to the interactive digital media sector, nGen now supports companies in sectors including bioproducts and biosciences, green and clean energy and technology.

Get to know the Ontario Technology Corridor team

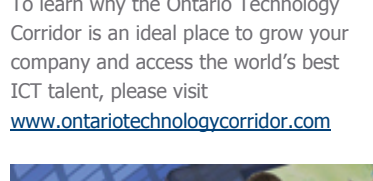
The [Ontario Technology Corridor team](#) travels the world presenting investment opportunities. If you're attending [Productronica 2011](#), November 15-18, in Munich, Germany, or [Game Connection Europe 2011](#), December 6-8, in Paris, France, please get in touch with the Ontario Technology Corridor. Set up a meeting to discuss financial incentives for game industry and ICT companies expanding to Ontario, as well as the business synergies and recruitment strategies we've got going on in Ontario. Ontario Technology Corridor representatives will also be in London, Stockholm and Helsinki, from December 5-9, 2011. If your company is located in one of these regions, please get in touch!

If you have questions, [please contact one of our team](#) or the 2012 head of the Ontario Technology Corridor, Waterloo Region member, [W.T. \(Bill\) Elliot](#), also Vice President, Business Development, Canada's Technology Triangle.

About the Ontario Technology Corridor

Ontario is North America's gateway to innovation. The Ontario Technology Corridor offers excellent growth opportunities, a low-risk business environment, and generous R&D tax credits that are the envy of other G7 countries. The Corridor employs nearly 260,000 people among 6,400 Information and Communication Technology (ICT) companies including Tall Tree Games, Big Blue Bubble, Silicon Knights, Keyframe Digital Productions, Research in Motion (Blackberry), Google, bitHeads, Magmic, Ubisoft, and Capcom Interactive Canada.

To learn why the Ontario Technology Corridor is an ideal place to grow your company and access the world's best ICT talent, please visit [www.ontariotechnologycorridor.com](#)

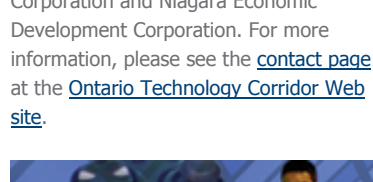


Ontario Technology Corridor team members

Five major Ontario cities and regions

The Ontario Technology Corridor spans the [Greater Toronto area](#), [Ottawa region](#), [Waterloo region](#), [City of London](#) and [Niagara region](#). Partners include the province of Ontario's [Ministry of Economic Development and Trade](#) as well as the federal government's [Department of Foreign Affairs and International Trade Canada](#).

The Ontario Technology Corridor receives economic development expertise from the following organizations: the Greater Toronto Marketing Alliance, Ottawa Centre for Research and Innovation, Canada's Technology Triangle — Waterloo Region, London Economic Development Corporation and Niagara Economic Development Corporation. For more information, please see the [contact page](#) at the [Ontario Technology Corridor Web site](#).



Ontario Technology Corridor team members

Top 10 reasons to invest in Ontario

1. Stable, highly talented, motivated workforce
2. Access to the North American market (NAFTA)
3. Openness to diversity and multiculturalism
4. Economic engine of Canada
5. World class research institutions
6. Innovation leadership
7. Low risk business environment
8. Superior infrastructure
9. Business incentives
10. Quality of life

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