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News Feed

- [Alcatel-Lucent's Kanata site central to firm's growth](#) - 2011-08-22

Central to Alcatel-Lucent's future lies in its Kanata, Ontario, plant which specialises in selling networks built according to technical standards based on Internet protocol (IP). More than half the firm's global research and development related to IP is done in Kanata. The company, co-headquartered in Paris and New Jersey, sold \$564 million worth of IP networks, up 28% year-over-year. The firm's Kanata campus, which employs 2,700 includes developers who specialize in optical, Wideband-CDMA wireless, security and network access technologies. The firm has added about 200 employees to its Kanata over the past year and expects growth to continue at the same pace.

- [Canadian banks among world's safest](#) - 2011-08-22

Canadian financial institutions are well represented in the latest ranking of the World's 50 Safest Banks. Global Finance's 20th annual ranking includes six Canadian financial institutions with winners selected through an evaluation of long-term credit ratings — from Moody's, Standard & Poor's and Fitch — and total assets of the 500 largest banks worldwide. Royal Bank of Canada leads the pack with the 11th spot, Toronto Dominion Bank is ranked 13th, Bank of Nova Scotia 18th, Caisse Centrale Desjardins 20th, Bank of Montreal 30th, and CIBC 31st.

- [Cisco to create 300 new jobs in Ontario](#) - 2011-08-22

Cisco Canada announced it will double its R&D workforce in Ottawa with the help of a \$25 million provincial investment. The company is currently working on a next-generation router that would be able to transfer one billion videos at a time. In total, the company plans to invest \$401 million in research and development over five years on various initiatives, including advanced telemedicine, improved virtual workforces and energy management. The investment will allow the company to add 300 employees, with at least half going to the Ottawa office. Cisco also said it will double its workforce in Kanata, Ontario, which currently has more than 200 employees.

- [Ontario's talent and incentives for the global gaming industry showcased at the GamesCom 2011](#) - 2011-08-22

According to the Ontario Technology Corridor, despite various global economic challenges, the digital media and video game industries continue to thrive. Over the past two years, Canada's gaming industry has expanded 11% annually and is forecasted to grow 17% in each of the next two years. Executives from the Ontario Technology Corridor are attending GamesCom to demonstrate the province's "winning combination" of talent and tax credits. Canada is one of the world's top three game producing nations.

- [Roche to invest \\$200 million for Canadian research centre](#) - 2011-08-22

Swiss international biotech company Roche Holding AG, through its Roche Canada unit, said it will invest almost \$200 million over the next five years at its Mississauga plant near Toronto, with a